

Top 9 Profitable Business Ideas to Start With 8 Lakhs to 40 Lakhs

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Introduction:

Are you looking to start the best industry business plan? It's a daunting task, but it doesn't have to be. With the right approach and proper planning, you can create a successful plan that will help your business thrive. In this blog post, we'll provide you with tips and advice on how to get started on your business plan and ensure that it is the best it can be. From identifying your target market to creating a marketing strategy, we'll cover everything you need to know to create an effective business plan.

Start Manufacturing of

Micronutrient Fortified Energy Dense Food



Micronutrient-fortified food helps to prevent chronic diseases like obesity, diabetes, and heart disease by increasing the intake of micronutrients (vitamins and minerals) that may otherwise be lacking in the diet. There are many micronutrients that play a role in maintaining healthy body weight and blood sugar levels, such as vitamins C and B6, folic acid, zinc, and magnesium. For health reasons, we need to take in certain essential vitamins and minerals every day and if we fail to do so, it can lead to various health issues later on.

Visit this Page for more Information: [Start a Business in Food Processing and Agriculture Based Industry](#)

Deficiencies in one or more micronutrients such as iron, zinc, and vitamin. A are widespread in low- and middle-income countries and compromise the physical and cognitive capacity of millions of people. Food fortification is a cost-effective strategy with demonstrated health, economic and social benefits. Fortified Food Market size is estimated at \$172.4 Million in 2020, projected to grow at a CAGR of 6.1% during the forecast period 2021-2026.

[Watch other Informative Videos: Food Fortification Business | Micronutrient Fortified Blended Energy Dense Food Manufacturing](#)



DECORTICATION & PACKING OF PEANUT

Plant



If you work in the food sector, especially if you deal with peanuts, you've probably heard the term Decortication and Packing of Peanuts. Simply said, it comprises removing the outer skin of the peanut and packing it before to shipping or selling it to customers. What does it mean, though, to decorticate peanuts? What does the term "decortication" mean? Before hulling, peanuts have their skins removed. They're roasted after that. The roasting kills the microorganisms that live naturally on peanut shells, keeping the oils from becoming rancid. After roasting, peanuts are shelled again to remove any remaining shell fragments.

Read our Books Here: [Modern Technology of Food Processing & Agro Based Industries\(Confectionery,Bakery,Breakfast Cereal Food,Dairy Products, Sea Food, Fruits & Vegetable Processing\) with Project Profiles \(3rd Revised Edition\)](#)


This treatment also gets rid of any minute shell fragments that were missed during the decortication process (this can happen if a peanut gets slightly crushed during shelling). Finally, the decorated nuts are pulverized into a fine powder for use in products like peanut butter and protein powders. India is the world's second-largest producer of groundnuts. Indian groundnuts come in three varieties: Bold or Runner, Java or Spanish, and Red Natal. Peanuts are the most extensively utilized crop in the food sector, and they may be found in a wide range of products. The peanut market is estimated to increase at a CAGR of 4.5 percent from 2021 to 2026.

A photograph showing a man in a dark suit and glasses shaking hands with a woman in a light-colored blazer in an office setting. A third person's head is visible in the foreground on the right.

Related Business Plan: [Project Report on Decortication and Packing of Peanut](#)

Readymade Khaini (Chewing Tobacco)

Manufacturing Business



Khaini is a type of chewing tobacco made with tobacco, lime, and spices. It is used as an oral snuff in India and Pakistan, with the states of Karnataka, Kerala, and Tamil Nadu having the highest consumption rates. It is also used in some parts of Sri Lanka and other parts of Southeast Asia. It has gained popularity in recent years in parts of Africa, where it is frequently sold as a low-cost substitute for cigarettes or chewing tobacco, or as a chewing gum after smoking marijuana or khat leaves.

Visit this Page for more Information: [Start a Business in Tobacco and Pan Masala Industry](#)



The Smokeless Tobacco Market is predicted to reach USD 23.20 billion in the next five years, with a CAGR of 4.41 percent. India is the second-largest tobacco producer in the world and the third-largest exporter. The tobacco industry employs a total of 46 million people worldwide. The market experienced a total (made and unmanufactured tobacco) export of INR 60.84 billion in FY 2018 because to the Tobacco Board of India's expanding facilities.

Watch other Informative Videos: [Readymade Khaini \(Geeli\) Manufacturing Industry | Production of Chewing Tobacco](#)



Rice Husk Based Biodegradable Cutlery Making

Plant



Early adopters of biodegradable cutlery, which has emerged as a preferred alternative to plastics, can be found all over the world. Bagasse, rice husk, coconut coir, and other plant biomass resources are being used to make environmentally friendly cutlery, tableware, and packaging products that are expected to gain prominence in the future decade. The rise of the biodegradable cutlery industry has been aided by the increasing prevalence of e-commerce in various sectors of these emerging nations.

Visit this Page for more Information: [Start a Business in Biodegradable Products Industry](#)

In 2018, the global biodegradable cutlery market was valued USD 33.9 million, and it is expected to increase at a 5.9% CAGR from 2019 to 2025. The increased public awareness of the negative effects of non-biodegradable rubbish is predicted to enhance market growth. The government has made non-biodegradable plastic illegal, with rigorous regulations in place. Government initiatives to support the industry, as well as increased public awareness of the dangers of non-biodegradables, are likely to fuel growth.

Watch other Informative Videos: [Production of Eco-Friendly Biodegradable Cutlery using Rice Husk](#)



Phenolic Formaldehyde Resin Production



Phenol formaldehyde resins (PF) or Phenolic resins are synthetic polymers obtained by the reaction of phenol or substituted phenol with formaldehyde. Used as the basis for Bakelite, PFs were the first commercial synthetic resins (plastics). They have been widely used for the production of molded products including billiard balls, laboratory countertops, and as coatings and adhesives.

Visit this Page for more Information: [Start a Business in Epoxy Resin Industry](#)

The global Phenolic Resins market size was valued at USD 12.63 billion in 2019 and is anticipated to grow at a CAGR of 5.4% during the forecast period. Expansion of end-use industries such as automotive, construction and consumer electronics is likely to drive demand for these unique resins. Entrepreneurs who invest in this project will be successful.

Watch other Informative Videos: [Phenolic Resins Production Business | Phenol-Formaldehyde Resins Manufacturing Industry](#)



Setting Up

Fiberglass Wool Ceiling Tiles

Business

A ceiling tiles is a secondary ceiling, hung below the main (structural) ceiling. It may also be referred to as a drop ceiling, T-bar ceiling, false ceiling, suspended ceiling, grid ceiling, drop in ceiling, drop out ceiling, or ceiling tiles and is a staple of modern construction and architecture in both residential and commercial applications. Effective building design requires balancing multiple objectives: aesthetics, acoustics, environmental factors, and integration with the building's infrastructure not to mention cost of construction as well as long-term operation costs.

Visit this Page for more Information: [Start a Business in Construction Industry](#)

Presently, they are increasingly being preferred over their alternatives due to their reduced environmental footprint, advantage of waste logistics and recyclability. During 2016-2020, the global ceiling tiles market grew at a CAGR of around 5.3%. As a whole there is a good scope for new entrepreneur to invest in this business.

Watch other Informative Videos: [Fiberglass Wool Ceiling Tiles Production Business | Great Ideas and Opportunities for Entrepreneurs](#)



English Willow Cricket Bat

Business



English willow bats with minor visual defects such as grains which are not perfectly straight, or dis-colourations, are also cheaper. The willow used in making bats in Kashmir was brought in by the British, who ruled India, during the 1820s. The industry combines traditional tools with modern technology.

Visit this Page for more Information: [Best Industry for Doing Business](#)



Some of the districts where these bats are made in Kashmir are Anantnag, Baramulla, and Pahalgam. Further, with projected demand of cricket bats expected to increase to 4 million per annum in the global market by the year 2020, the future of this industry looks very promising because the Kashmir willow comprises about 60 percent of the total bats manufactured in India. Additionally, with a compound growth rate of about 8.4 percent, the potential turnover from the export of this commodity is projected to increase to 100 million per annum in the year 2030. As a whole there is a good scope for new entrepreneur to invest in this business.

Watch other Informative Videos: [Start a Premium Handcrafted English Willow Cricket Bat Manufacturing Business](#)

Ayurvedic Pain Balm

Production



A balm is a concentrated, waterless moisturizer that delivers the oil directly to the skin. And because there is no water, there is no need for emulsifiers. Oils blend and beeswax thickens it up. The absence of water also means that balms do not require much preservative, because bacteria cannot grow without water. They are preserved with either essential oils and/or vitamin E.

Balm is touted as a multipurpose product that may be used for a wide range of issues, especially pain. Here are some potential uses:

- Toenail fungus: The active ingredient camphor may treat this type of fungal infection. However, this study was done using Vicks VapoRub, not Balm.

Visit this Page for more Information: [Start a Business in Pharmaceutical sector](#)

- Back pain: The active ingredients camphor and menthol may help soothe this type of pain.
 - Common colds: Menthol may alleviate cold symptoms.
 - Congestion: A combination of menthol and eucalyptus may clear up congestion.
- The government set up the Ministry of AYUSH (Ayurveda, Yoga, Unani, Siddha and Homoeopathy) in November 2014 to promote the country's indigenous alternative medicines including education and research. Thus, due to demand it is best to invest in this project.

[Watch other Informative Videos: Start Production Business of Ayurvedic Pain Balm | Herbal Pain Relief Balm Manufacturing Business](#)





Setup

Washing Powder

Plant

A detergent is a surfactant or a mixture of surfactants with cleansing properties in dilute solutions. These substances are usually alkyl benzene sulfonates, a family of compounds that are similar to soap but are more soluble in hard water, because the polar sulfonate (of detergents) is less likely than the polar carboxylate (of soap) to bind to calcium and other ions found in hard water.

Synthetic detergents have expanded rapidly all over the world. Detergent powder are largely used in the domestic houses, commercial sectors, hotel industries, garment industries and in many other sections of the society. There is high price, medium price and low priced detergent available.

Visit this Page for more Information: [Start a Business in Surfactants Industry](#)

There are different kinds of raw material used in the industries for detergent manufacturing. There is large demand of this consumer item. The detergent market in India is dominated by HUL. Nirma is the second largest player with an overall market share of 19%. Nirma is more dominant in the states of Gujarat, Rajasthan, Punjab and Haryana, that is Northwest India. Nirma has the highest market share of around 40% in Gujarat. It has the highest market share in the mass segment, like toilet soaps. As a whole there is a good scope for new entrepreneur to invest in this business.

Watch other Informative Videos: [Washing Powder Manufacturing Business](#) | [Rising Global Demand of Surfactants Industry](#)





**NPCS can provide Market
Survey Cum Detailed
Techno Economic Feasibility
Report on mentioned
businesses.**



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TAGS

#Micronutrient, #Fortified, #Energy, #dense, #Food, #MicronutrientFortified, #EnergyDenseFood, #foodprocessing, #foodindustry, #Rice, #Husk, #Based, #Biodegradable, #Cutlery, #Making, #Plant, #RiceHusk, #BiodegradableCutlery, #CutleryMaking, #BiodegradablePlant, #DecorticationofPeanut, #PackingofPeanut, #PeanutDecortication, #ReadymadeKhaini, #ChewingTobacco, #KhainiManufacturing, #KhainiBusiness, #KhainiManufacturingBusiness, #PhenolicFormaldehydeResinManufacturingPlant, #PhenolicFormaldehydeResinBusinessPlan, #FiberglassWoolCeilingTilesBusinessPlan, #FiberglassWoolCeilingTilesIndustryTrends, #FiberglassWoolCeilingTilesMarketResearch, #EnglishWillowCricketBatManufacturingPlant, #EnglishWillowCricketBatBusinessPlan, #AyurvedicPainBalmManufacturingPlant, #AyurvedicPainBalmBusinessPlan, #AyurvedicPainBalmManufacturingProcess, #WashingPowderManufacturingPlant, #WashingPowderBusinessPlan, #WashingPowderManufacturingProcess, #WashingPowderMarketDemand, #WashingPowderIndustryDemands, #WashingPowderLaundryBusiness, #WashingPowderDetergent



Major Queries/Questions Answered in Business Plan

- 1. How has the industry performed so far and how will it perform in the coming years?**
- 2. What is the Business Feasibility Study of the Plant?**
- 3. What are the requirements of Working Capital for setting up the plant?**
- 4. What is the structure of the industry and who are the key/major players?**



- 5. What is the total Startup cost for setting up the plant?**
- 6. What are the operating costs for setting up the plant?**
- 7. What are the machinery and equipment requirements for setting up the plant?**
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- 9. What are the requirements of raw material for setting up the plant?**



10. Who are the Suppliers and Manufacturers of Raw materials for setting up the plant?

11. What is the Manufacturing Process of the plant?

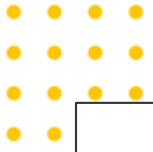
12. What is the total size of land required for setting up the plant?

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- ✓ **This Business Plan provides vital information on the product like it's characteristics and segmentation**
- ✓ **This Business Plan helps you market and place the product correctly by identifying the target customer group of the product**

- ✓ **This Business Plan helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- ✓ **The Business Plan provides a glimpse of government regulations applicable on the industry**
- ✓ **The Business Plan provides forecasts of key parameters which helps anticipate the industry performance and make sound business decisions**

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And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

The Business Plan covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,

Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

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- We use authentic & reliable sources to ensure business precision

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- Public-sector Companies
- Corporates
- Government Undertakings
- Individual Entrepreneurs
- NRI's
- Foreign Investors
- Non-profit Organizations, NBFC's
- Educational Institutions
- Embassies & Consulates
- Consultancies
- Industry / trade associations

Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation



- Ayurvedic And Herbal Medicines, Herbal Cosmetics
- Alcoholic And Non Alcoholic Beverages, Drinks
- Adhesives, Industrial Adhesive, Sealants, Glues, Gum & Resin
- Activated Carbon & Activated Charcoal
- Aluminium And Aluminium Extrusion Profiles & Sections,
- Bio-fertilizers And Biotechnology
- Breakfast Snacks And Cereal Food
- Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling
- Bamboo And Cane Based Projects
- Building Materials And Construction Projects
- Biodegradable & Bioplastic Based Projects
- Chemicals (Organic And Inorganic)
- Confectionery, Bakery/Baking And Other Food
- Cereal Processing
- Coconut And Coconut Based Products
- Cold Storage For Fruits & Vegetables
- Coal & Coal Byproduct
- Copper & Copper Based Projects



- Dairy/Milk Processing
- Disinfectants, Pesticides, Insecticides, Mosquito Repellents,
- Electrical, Electronic And Computer based Projects
- Essential Oils, Oils & Fats And Allied
- Engineering Goods
- Fibre Glass & Float Glass
- Fast Moving Consumer Goods
- Food, Bakery, Agro Processing
- Fruits & Vegetables Processing
- Ferro Alloys Based Projects
- Fertilizers & Biofertilizers
- Ginger & Ginger Based Projects
- Herbs And Medicinal Cultivation And Jatropha (Biofuel)
- Hotel & Hospitality Projects
- Hospital Based Projects
- Herbal Based Projects
- Inks, Stationery And Export Industries
- Infrastructure Projects
- Jute & Jute Based Products





- Leather And Leather Based Projects
- Leisure & Entertainment Based Projects
- Livestock Farming Of Birds & Animals
- Minerals And Minerals
- Maize Processing(Wet Milling) & Maize Based Projects
- Medical Plastics, Disposables Plastic Syringe, Blood Bags
- Organic Farming, Neem Products Etc.
- Paints, Pigments, Varnish & Lacquer
- Paper And Paper Board, Paper Recycling Projects
- Printing Inks
- Packaging Based Projects
- Perfumes, Cosmetics And Flavours
- Power Generation Based Projects & Renewable Energy Based Projects
- Pharmaceuticals And Drugs
- Plantations, Farming And Cultivations
- Plastic Film, Plastic Waste And Plastic Compounds
- Plastic, PVC, PET, HDPE, LDPE Etc.

- Potato And Potato Based Projects
- Printing And Packaging
- Real Estate, Leisure And Hospitality
- Rubber And Rubber Products
- Soaps And Detergents
- Stationary Products
- Spices And Snacks Food
- Steel & Steel Products
- Textile Auxiliary And Chemicals
- Township & Residential Complex
- Textiles And Readymade Garments
- Waste Management & Recycling
- Wood & Wood Products
- Water Industry(Packaged Drinking Water & Mineral Water)
- Wire & Cable

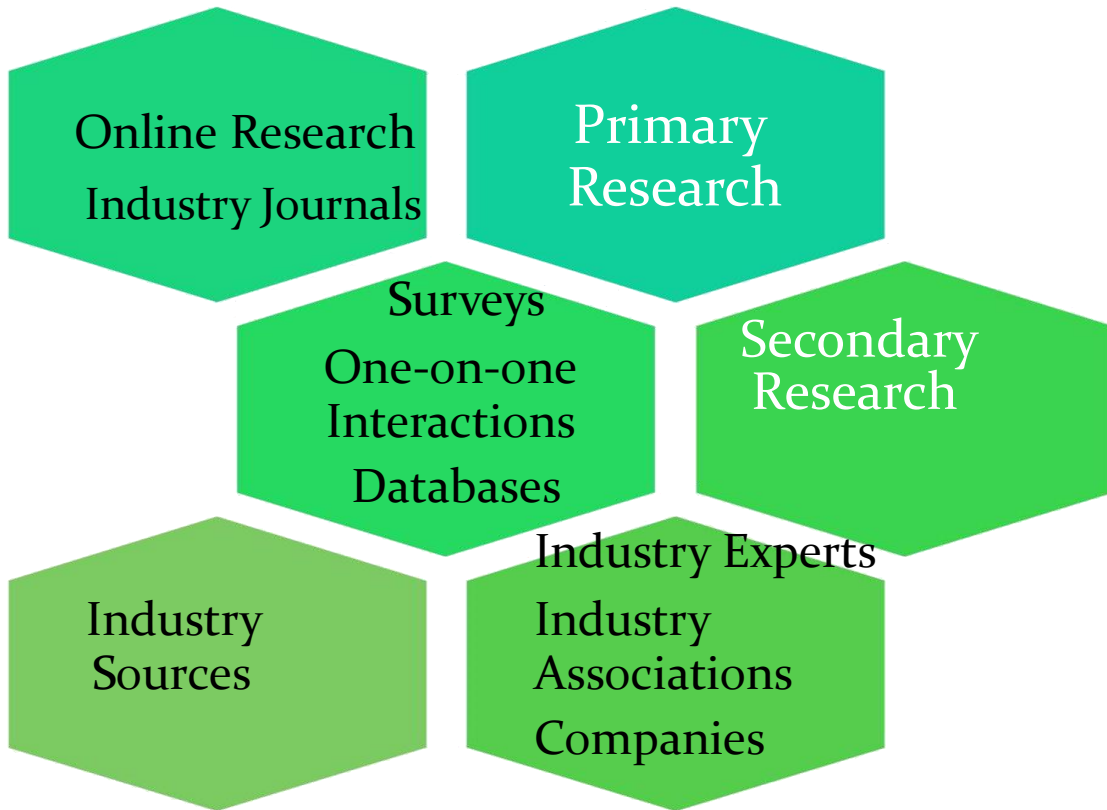
- To get a detailed scenario of the industry along with its structure and classification
- To provide a comprehensive analysis of the industry by covering aspects like:
 - Growth drivers of the industry
 - Latest market trends
 - Insights on regulatory framework
 - SWOT Analysis
 - Demand-Supply Situation
 - Foreign Trade
 - Porters 5 Forces Analysis
- To provide forecasts of key parameters which helps to anticipate the industry performance
- To help chart growth trajectory of a business by detailing the factors that affect the industry growth
- To help an entrepreneur/manager in keeping abreast with the changes in the industry
- To evaluate the competitive landscape of the industry by detailing:
 - Key players with their market shares
 - Financial comparison of present players

- Venturist/Capitalists
- Entrepreneur/Companies
- Industry Researchers
- Investment Funds
- Foreign Investors, NRI's
- Project Consultants/Chartered Accountants
- Banks
- Corporates

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✧ Industry Researchers

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